

SWANLAND U3A - YEAR TO 31 DECEMBER 2019

VARIANCE ANALYSIS (+ = Favourable / - = Adverse)

BALANCE SHEET AS AT 31st DECEMBER 2019

	2019	2018	Variance
ASSETS			
Bank and Cash Balances No 1 Account	16,754.99	16,749.02	5.97
LESS Costs Payable in 2019/2020	2,019.50	2,012.50	7.00
SWANLAND U3A FUNDS	14,735.49	14,736.52	-1.03
LESS The net of Subscriptions received in advance and costs prepaid relating to subsequent years	2,597.67	3,345.66	-747.99
RESERVES No 1 Account	12,137.82	11,390.86	746.96
Bank and Cash Balances No 2 Account	5,339.19	5,237.75	101.44
Reserves Total	17,477.01	16,628.61	848.40
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2019			
INCOME			
Subscriptions	6,865.49	7,391.50	-526.01
Gift Aid	1,487.85	1,515.21	-27.36
	8,353.34	8,906.71	-553.37
Less Affiliation Fees	2,149.00	2,079.00	31.50
Net Income from Subscriptions	6,204.34	6,827.71	-623.37
Other Income (2019 event + Visitors + Diaries +	3,883.95	92.91	3,791.04
Interest Group Income incl cash	9,896.19	9,483.75	409.97
Social Group Income	9,377.20	9,205.78	171.42
Interest No 2 account	4.64	2.47	2.17
NET INCOME	29,366.32	25,612.62	3,751.23
EXPENDITURE			
Thursday Meetings (Room hire, catering and spe	2,800.14	2,597.09	203.05
Newsletter	749.95	923.49	-173.54
U3A News and U3A Sources	1,296.90	1,138.42	158.48
Insurance	0.00	0.00	0.00
Admin expenses	569.16	410.54	158.62
General (including licences, audio, convenors me	456.27	593.97	-137.70
Account Charges	60.00	60.00	0.00
2019 Event (2017 last year)	3,381.41	211.49	3,169.92
Diaries	27.50	37.50	-12.50
Total General Expenditure	9,341.33	5,972.50	3,368.83
Equipment Purchases	0.00	1,094.65	-1,094.65
Interest Group Expenditure	9,618.62	9,555.17	63.45
Social Groups expenditure	9,497.97	9,098.32	399.65
Account Charges No 2 account	60.00	60.00	0.00
NET EXPENDITURE	28,517.92	25,780.64	2,737.28
NET SURPLUS/(DEFICIT) FOR THE YEAR	848.40	-168.02	1,016.42
RESERVES AT 1st JANUARY	16,628.61	16,796.63	-168.02
RESERVES AT 31st DECEMBER	17,477.01	16,628.61	848.40

Prepared by

Suzie K... [Signature]

Examined by

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