

Swanland U3A - Treasurer's Report for the financial year 1st Jan 2019 to 31st Dec 2019

The final balance sheet for 2019 will be displayed on the board when we resume our Thursday meetings.

INCOME

Subscriptions are less this year due to the reduction in the membership fee.

Gift Aid is slightly less due to less people filling in or being eligible for gift aid.

Other Income in the main U3A account this year includes payment for diaries, bank Interest and payments made by visitors. The event Day at Lazaat's which attracted 150 people increased our income from 2018.

Group Income includes money deposited by both Interest groups and Social groups.

EXPENDITURE

Thursday Meeting costs have increased this year. We have spent more on speakers and the hire of the hall cost slightly more.

Costs in general relating to communications with members, i.e. the production of the Swanland Newsletter, U3A News & Sources, general postage and stationery etc. have stayed roughly the same in total with some items slightly more and others slightly less. Other general expenses have remained similar.

2019 Event Day has been the largest expenditure this year.

TAT Affiliation Fees have remained the same.

Equipment Expenditure We haven't bought any capital items this year.

Group Expenditure shows that the groups are managing their money well as income and expenditure are very similar.

BALANCE SHEET

This reveals that we have a reasonably healthy bank balance of £16,754.99 in the main account and £5,339.19 in the group account which are very similar figures to last year. However from the main account we will have to pay our Third Age Trust Affiliation Fee and also deduct that portion of membership subscriptions received in advance during the year. We expect the balance to be lower in the next year to reflect our reduction in membership fees.

Records

I have placed in the Minute Book signed copies of the Income and Expenditure Account and Balance Sheet together with copies of the various working papers submitted for Examination.

Interest Groups - I have also placed in the Minute Book a summary of the Income and Expenditure incurred by the Interest Groups.

I'd like to thank the Convenors and Treasurers of the Interest Groups for their help and cooperation throughout my time as Treasurer and hope that you will give my successor Jim Munday the same level of support

Examiner – I'd like to thank John Wilson, who examined our accounts this year, for all his work. I know it took him a considerable amount of his time and I'm grateful for his support.

Joyce Knox

Retiring Swanland U3A Treasurer